

Thank You!

The theme for this Members Update is to thank you, our members, for your continued loyalty and support in choosing Clockwise. It has been a fantastic year and we have lots of good news to share with you about what your credit union has been doing for you!

GIVING BACK TO YOU!

Proposed Dividend Increase

After such a successful year, the board proposes to raise the dividend this year to 1.5%.

This will be tabled at the AGM. This is higher than the interest paid by most banks on regular savings accounts with instant access.



Rewarding Borrowers

Continuing with our theme on giving back, we have introduced a new scheme for 'good' borrowers. This means if you haven't missed a payment with us in the last 12 months, you will receive a shopping voucher!

The shopping voucher is based on a percentage of the amount of loan interest you have paid during the year.



Community Grant

To give back to our local community, we have launched a Community Grant funding scheme. Any community group or individual in need of funds can apply in writing to us.

For example, a small item of equipment for a group such as scouts, guides or a youth club or a laptop for a low income student.

Please write to Teresa Manning, General Manager, at our usual address (see back page), providing as much information as possible.

ANNUAL GENERAL MEETING

Clockwise Members'
Annual General Meeting and buffet
All members welcome

Wednesday 6th December 2017
at 6:30 for 7pm

**Phoenix Arts Centre, 4 Midland Street,
Leicester LE1 1TG**
(free parking next door)

Come along; have your say and meet the directors, staff and volunteers.
We would love to see you. This is a great opportunity for you to hear more about our plans.

Hello from Teresa Manning, General Manager

On behalf of the board and myself, I would like to say a big thank you for your continued membership. Our purpose as a credit union is to help everyone in our local community have access to safe savings and affordable loans.

It is a real pleasure to be writing to you after another fantastic year of growth. As we have had such a good year, we are delighted to be able to give you something back (see front page to find out more).

We would love to see you! Come along to the AGM, visit our lovely bright and welcoming refurbished office and of course you can visit our website online at any time.

Join us as we look forward to an exciting year ahead.



MONEY SAVING TIPS THIS CHRISTMAS!

Last Christmas, the average family in the UK spent £800 on Christmas. It's important to get the most out of your money, so here's our top 5 money saving tips this Christmas:

1. Be Prepared

If you know that Christmas will cost you £1,000, don't wait until the last minute and panic. Plan ahead - whether you are drawing on your savings or borrowing to help.

2. Budget!

Make a budget for everything and stick to it!

3. Share

Christmas is about giving after all! If you are celebrating with family, share the bill for food and entertaining.



4. Spend only what you can afford

47% of parents feel pressured to spend more than they could afford. You can still have an amazing Christmas but remember, spend only what you can afford.

5. Make Gifts

Your kids may never forgive you if you decide to make all of their presents, but others would love a handmade gift. Bake some Christmas goodies and tie up in festive bags or put together a little fruit or food hamper.

Enjoy!

A Christmas Loan just for you

**Borrow £500 over 52 weeks for
just £11.50 per week***

Easy to apply and quick decisions

Loans available from £50 to £10,000



Apply online or in branch

www.clockwise.coop

*Loans are subject to status. Terms & Conditions apply. Based on loan amount of £500 over 52 weeks at an APR of 42.6%. Total interest £97.02. Total loan repayment £597.02. Typical loan APR between 8.7% and 42.6%. Clockwise encourages responsible borrowing.

Clockwise Credit Union Ltd is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. We subscribe to the Financial Ombudsman Service and are members of the Financial Services Compensation Scheme.

We would love to hear what you think!

Complete our survey for a chance to WIN £100 CASH!

**MEMBERS
UPDATE
NOV. 2017**

Our focus is always on improving our products and services for members. It is important for us to know what you think.

Please visit the news page, below, on our website and click on the link to complete a very short survey. If you provide us with your email address at the end of the survey, we will enter you into a prize draw for a chance to WIN £100 CASH!

Visit www.clockwise.coop/survey

10,000th Member & 25 Years!

We made it! Not only did we reach our 10,000th member but it occurred during our 25th year too! Lots to celebrate.

As 2017 comes to a close, we reflect on the year that has gone and to celebrating our 25th anniversary.

This has been made possible by you, our members and the directors, volunteers and staff who support the continued growth and success of Clockwise. Here's to the next 25!



Christmas Opening Times

During holidays and at any time, you can access our automated telephone service on 0116 2423900 and our website at www.clockwise.coop

w/c Monday 18th December

Normal opening hours

w/c Monday 25th December

25th & 26th - Closed

27th, 28th, 29th - Normal opening hours

w/c Monday 1st January 2018

1st Closed

2nd January onwards - Normal opening hours

Please Note

In the future, to reduce paper waste and improve efficiency, we would like to be able to send you the annual members update and your annual statement online.

To help us do this, we encourage all members to register online at www.clockwise.coop where you can access your statements, balances and other great services.

Thank you!

Clockwise Credit Union

safe savings & affordable loans

www.clockwise.coop

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