

Clockwise Credit Union

safe savings & affordable loans

GOLD SAVER INSTRUCTION FORM

Please complete this form to transfer savings held in your Clockwise membership account or Clockwise ISA to your new Gold Saver account.

Please print and complete the form, ensuring you have signed it. Then return; by post to Clockwise Credit Union, 1 St. Nicholas Place, Leicester LE1 5LB, or upload your form through the Clockwise website portal by logging into your account. Visit www.clockwise.coop

ABOUT YOU

Title

Clockwise Membership Number

First Name(s)

Surname

DETAILS OF THE SAVINGS TO BE TRANSFERRED

Do you want to transfer part or all of your existing Clockwise membership savings?

All Part Please transfer £

Please specify Clockwise Savings Account

from account

Clockwise Credit Union Gold Saver Account Terms & Conditions:

- To open an account, you can only make lump sum transfers from an existing Clockwise savings account. Minimum deposit is £5,000 and maximum balance is £50,000 (maximum balance is subject to change).
- Interest due will be paid within five working days of the end of the 90 day notice period.
- All funds held with Clockwise are covered by the Financial Services Compensation Scheme (refer to website for current information).
- Requests to withdraw can be made at any time and will be held until the end of the notice period.
- It is not possible to withdraw from this account until the end of the notice period. We may, at our discretion, allow withdrawals in cases of hardship or exceptional circumstances you could not have reasonably foreseen - terminal illness, bankruptcy etc. In such circumstances you will need to contact us in writing and we will consider each case individually.
- You have the right to cancel the agreement and close your account within 14 calendar days from the date of your initial deposit. The funds will be transferred into your instant access account, no interest will be paid, and the funds withdrawn as per our normal closure procedure.
- At the end of the notice period and after interest has been paid, you will be offered the option to place your funds into a further fixed notice period account (subject to the product being on offer), or have the funds transferred to your instant access account.
- If the withdrawal request is for a partial withdrawal of funds which leaves the balance below £5,000, the account, will be closed, and any remaining funds transferred to your instant access savings account.
- Clockwise reserve the right to change the rate of interest and will give 90 days notice to that effect.

TRANSFER AUTHORITY

I authorise Clockwise Credit Union Ltd to transfer the amount of savings specified above from my existing membership share account to my new Gold Saver account.

Signature

Date