

Clockwise Credit Union

safe savings & affordable loans

CASH JUNIOR ISA INSTRUCTION FORM

Please complete this form to open a Clockwise Cash ISA Account. You must be a member of Clockwise Credit Union to open this account. You can join at <https://clockwise.coop/join> Accounts are owned by the child and funds will be locked in until the child turns 18. Children have the right to manage their accounts from age 16. Please complete the form, ensuring you have signed it. Then return; by post to Clockwise Credit Union, 1 St. Nicholas Place, Leicester LE1 5LB, or upload your form through the Clockwise website portal by logging into your account, or email the form to hello@clockwise.coop

ABOUT YOU

Title

Clockwise Membership Number

First Name(s)

Surname

Child First Name(s)

Child Surname

Child DOB

Relationship to child

KEY FACTS

- All UK resident children under the age of 18 who do not have a Child Trust Fund are eligible for Junior ISA's
- Under current rules, children with an existing Child Trust Fund account are not permitted to open a Junior ISA and they also cannot switch their Child Trust Fund to a Junior ISA
- Any income or gains will be tax-advantaged
- Both cash and stocks and shares Junior ISA's will be available, but Clockwise only offers the cash JISA, though we can refer you to a suitable stocks and shares JISA. Children can hold up to one cash and one stocks and shares Junior ISA at a time (two accounts in total)
- There is overarching contribution limit of £9000 per year
- Accounts are owned by the child and funds will be locked in until the child turns 18. Children have the right to manage their accounts from age 16.
- Junior ISA accounts will by default become adult ISAs on maturity.
- There will be no government contributions or matched payments into accounts.
- There will be no stakeholder Junior ISA account.

See full T&Cs: <https://www.clockwise.coop/savings/junior-isa/jisa-terms-and-conditions/>

I authorise Clockwise Credit Union Ltd to open a JISA account

Signature

Date